



# LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri-West, Mumbai- 400 053.  
 Registered Office: 57B, C.R. Avenue, 1<sup>st</sup> Floor, Kolkata 700 012  
 Tel.: (+9122) 4069 4069 website: www.lykisgroup.com  
 CIN NO. L74999WB1984PLC038064

LYKIS LTD													
STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020													
Sl No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		(Unaudited) 30-Sep-20	(Unaudited) 30-Jun-20	(Unaudited) 30-Sep-19	(Unaudited) 30-Sep-20	(Unaudited) 30-Sep-19	(Audited) 31 March 2020	(Unaudited) 30-Sep-20	(Unaudited) 30-Jun-20	(Unaudited) 30-Sep-19	(Unaudited) 30-Sep-20	(Unaudited) 30-Sep-19	(Audited) 31 March 2020
1	<b>Income</b>												
	a) Revenue from Operations	1,068.25	521.79	1,952.24	1,292.04	4,879.30	5,434.04	1,068.25	522.79	1,962.24	1,592.04	4,891.87	5,446.50
	b) Other Income	9.07	30.81	51.74	29.87	110.40	243.39	9.07	30.80	52.74	29.87	110.40	243.07
	<b>Total Income from operations</b>	<b>1,077.32</b>	<b>552.60</b>	<b>2,003.98</b>	<b>1,321.91</b>	<b>4,989.70</b>	<b>5,677.43</b>	<b>1,077.32</b>	<b>553.59</b>	<b>2,015.00</b>	<b>1,621.91</b>	<b>4,992.27</b>	<b>5,689.57</b>
2	<b>Expenses:</b>												
	a) Cost of Materials consumed	-	-	-	-	-	-	0.00	-	-	-	-	0.00
	b) Purchase of Stock-in-trade	927.36	651.13	1,918.21	1,578.45	4,241.76	7,089.58	927.36	651.13	1,940.21	1,578.45	4,242.72	7,090.55
	c) Changes in Inventory of Finished Goods, Work-in-progress and Stock-in-trade	97.88	(191.82)	(144.85)	(95.14)	(108.07)	351.50	97.88	(191.82)	(144.86)	(95.14)	(108.07)	345.40
	d) Employee Benefits Expenses	65.73	65.20	97.57	131.92	156.04	242.75	65.73	66.20	70.15	131.92	142.45	204.43
	e) Finance Costs	72.85	69.49	84.02	142.07	191.58	223.31	72.85	69.49	84.02	142.07	191.46	223.53
	f) Depreciation and Amortisation expense	20.54	18.22	7.14	35.87	142.22	20.15	20.54	18.22	7.14	35.87	142.22	20.15
	g) Other expenses	75.96	95.03	173.47	192.08	452.24	527.80	75.96	95.03	173.79	192.27	464.60	547.09
	<b>Total Expenses</b>	<b>1,274.85</b>	<b>710.65</b>	<b>2,665.54</b>	<b>1,984.56</b>	<b>4,845.31</b>	<b>8,755.43</b>	<b>1,274.85</b>	<b>710.66</b>	<b>2,670.44</b>	<b>1,985.27</b>	<b>4,926.14</b>	<b>8,816.33</b>
3	<b>Profit before tax (1-2)</b>	<b>-197.52</b>	<b>(158.05)</b>	<b>(661.56)</b>	<b>(662.65)</b>	<b>(155.61)</b>	<b>(178.00)</b>	<b>(197.52)</b>	<b>(158.07)</b>	<b>(654.86)</b>	<b>(663.36)</b>	<b>(123.77)</b>	<b>(124.76)</b>
4	<b>Tax Expense</b>												
	- Current tax	-	-	-	-	-	-	-	-	-	-	-	0.00
	- Deferred tax	-	-	-	-	-	124.51	-	-	-	-	-	124.51
	- Taxes for Earlier Period	-	-	-	-	-	0.91	-	-	-	-	-	0.91
	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-17.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-9.96</b>
5	<b>Profit for the period from continuing operations (3-4)</b>	<b>-197.52</b>	<b>(158.05)</b>	<b>(661.56)</b>	<b>(662.65)</b>	<b>(155.61)</b>	<b>(160.35)</b>	<b>-197.52</b>	<b>(158.07)</b>	<b>(654.86)</b>	<b>(663.36)</b>	<b>(123.77)</b>	<b>(124.76)</b>
6	<b>Loss from discontinuing operation before tax</b>	<b>126.89</b>	<b>(449.99)</b>	<b>1.61</b>	<b>(323.10)</b>	<b>2.22</b>	<b>(53.25)</b>	<b>126.89</b>	<b>(449.99)</b>	<b>1.61</b>	<b>(323.10)</b>	<b>2.22</b>	<b>(53.11)</b>
	Less: Tax on discontinuing operation	-	-	-	-	-	3.84	-	-	-	-	-	15.50
	<b>Loss from discontinuing operation after tax</b>	<b>126.89</b>	<b>(449.99)</b>	<b>1.61</b>	<b>(323.10)</b>	<b>2.22</b>	<b>(57.09)</b>	<b>126.89</b>	<b>(449.99)</b>	<b>1.61</b>	<b>(323.10)</b>	<b>2.22</b>	<b>(68.61)</b>
7	<b>Profit for the period (5+6)</b>	<b>(70.63)</b>	<b>(615.45)</b>	<b>(659.95)</b>	<b>(664.80)</b>	<b>(153.39)</b>	<b>(213.62)</b>	<b>(70.63)</b>	<b>(615.45)</b>	<b>(653.25)</b>	<b>(663.36)</b>	<b>(121.55)</b>	<b>(190.41)</b>
8	<b>Other Comprehensive Income, net of income tax</b>												
	A. (i) Items that will be reclassified to Profit or Loss												
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will not be reclassified to Profit or Loss												
	(ii) Income tax relating to items that will not be reclassified to profit or loss	20.69	15.91	18.58	36.60	18.58	(25.55)	20.69	15.91	18.58	36.60	18.58	(26.35)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>20.69</b>	<b>15.91</b>	<b>18.58</b>	<b>36.60</b>	<b>18.58</b>	<b>(25.55)</b>	<b>20.69</b>	<b>15.91</b>	<b>18.58</b>	<b>36.60</b>	<b>18.58</b>	<b>(26.35)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(49.94)</b>	<b>(599.54)</b>	<b>(641.37)</b>	<b>(628.20)</b>	<b>(134.81)</b>	<b>(239.17)</b>	<b>(49.94)</b>	<b>(599.54)</b>	<b>(634.67)</b>	<b>(626.76)</b>	<b>(102.97)</b>	<b>(216.76)</b>
10	<b>Paid-up equity share capital (face value of Rs 10/- per share)</b>	<b>1,992</b>	<b>1,992.70</b>	<b>1,992.70</b>	<b>1,992.70</b>	<b>1,992.70</b>	<b>1,992.70</b>	<b>1,992.7</b>	<b>1,992.7</b>	<b>1,992.7</b>	<b>1,992.7</b>	<b>1,992.70</b>	<b>1,992.7</b>
11	<b>Earning/(Loss) per share from continuing operations (EPS) (of Rs 10/- each) (not annualised)</b>												
	Basic/ Diluted EPS	(1.02)	(0.85)	(0.26)	(1.87)	(0.20)	(0.31)	(1.02)	(0.85)	(0.29)	(1.89)	(1.15)	(0.64)
12	<b>Earning/(Loss) per share from discontinuing operations (EPS) (of Rs 10/- each) (not annualised)</b>												
	Basic/ Diluted EPS	0.65	(2.32)	0.01	(1.87)	0.01	(0.27)	0.65	(2.32)	0.01	(1.87)	0.01	(0.31)

For and on behalf of the Board  
 Name of Director  
 Place: Mumbai  
 Dated: 14.11.2020



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LYKIS LTD				
STATEMENT OF STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2020				
PARTICULARS	STANDALONE		CONSOLIDATED	
	As At 30 Sept, 2020	As At 31 March, 2020	As At 30 Sept, 2020	As At 31 March, 2020
<b>I. ASSETS</b>				
<b>1. Non Current Assets</b>				
(a) Property, Plant and Equipment	54.31	54.03	54.31	54.03
(b) Right to Use	184.49	207.12	184.49	207.12
(c) Intangible Assets		0.26		0.26
(d) Financial Assets				
(i) Investments	72.03	71.99	2.00	2.00
	<b>310.83</b>	<b>333.40</b>	<b>240.80</b>	<b>263.41</b>
<b>2. Current Assets</b>				
(a) Inventories	122.72	24.58	122.72	24.58
(b) Financial Assets				
(i) Trade Receivables	2,220.33	2,572.77	544.31	890.40
(ii) Cash and Cash Equivalents	203.95	360.74	232.79	389.37
(iii) Other Bank Balance	774.35	944.72	774.35	945.26
(iv) Loans	583.58	602.23	583.58	602.23
(v) Other financial assets	173.22	139.32	176.87	145.51
(c) Current Tax Assets	165.77	182.18	165.77	182.18
(d) Other Current Assets	1,824.13	2,023.21	1,889.88	2,085.14
	<b>6,068.05</b>	<b>6,849.75</b>	<b>4,490.27</b>	<b>5,264.67</b>
<b>3. Assets held for sale</b>	<b>1,880.68</b>	<b>2,046.22</b>	<b>1,880.68</b>	<b>2,046.22</b>
<b>TOTAL</b>	<b>8,259.56</b>	<b>9,229.37</b>	<b>6,611.75</b>	<b>7,574.30</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share Capital	1,992.70	1,992.70	1,992.70	1,992.70
(b) Other Equity	556.92	1,217.08	-1,050.49	-376.58
(c) Non Controlling Interest			-0.76	-0.75
	<b>2,549.62</b>	<b>3,209.78</b>	<b>941.45</b>	<b>1,615.37</b>
<b>Liability</b>				
<b>1. Non Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	0.00	0.00	0.00	0.00
(ii) Lease Liability	152.29	172.87	152.29	172.87
(b) Deferred Tax (Assets)/Liabilities (Net)	-9.81	-9.81	20.25	20.25
(c) Other Non Current Liabilities	0.00	0.00	0.00	-0.01
	<b>142.48</b>	<b>163.06</b>	<b>172.54</b>	<b>193.11</b>
<b>2. Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	3,291.92	3,244.98	3,292.92	3,245.98
(ii) Lease Liability	40.16	38.21	40.16	38.21
(iii) Trade Payable				
Total Outstanding due to Micro and Small Enterprises	0.00	7.39	0.00	7.39
Total Outstanding due to creditors other than Micro and small enterprises	325.12	460.42	244.82	409.34
(iv) Other Financial Liabilities	409.21	1,044.65	416.57	1,044.65
(b) Other Current Liabilities	656.86	193.28	658.21	151.41
(c) Provisions	50.06	20.49	50.95	21.73
(d) Current Tax Liabilities	142.93	142.93	142.93	142.93
	<b>4,916.26</b>	<b>5,152.35</b>	<b>4,846.56</b>	<b>5,061.64</b>
<b>3. Liabilities towards assets held for sale</b>	<b>651.20</b>	<b>704.19</b>	<b>651.20</b>	<b>704.19</b>
<b>TOTAL</b>	<b>8,259.56</b>	<b>9,229.37</b>	<b>6,611.75</b>	<b>7,574.30</b>

For and on behalf of the Board

Nadir Drolia  
Director

Place: Mumbai  
Dated: 14.11.2020





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LYKIS LIMITED  
 SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
 STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in lakhs)

Sl. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended	
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20	
1	<b>Segment Revenue (Revenue from Operations)</b>													
	(a) Tea	231.50	45.70	117.87	277.20	217.57	367.28	231.50	45.70	117.87	277.20	217.57	367.28	
	(b) FMCG	1,077.32	523.79	1,962.24	1,601.11	4,579.40	8,434.04	1,077.32	523.79	1,962.24	1,601.11	4,579.40	8,434.04	
	<b>Net sales/income from Operations</b>	<b>1,308.82</b>	<b>569.49</b>	<b>2,080.11</b>	<b>1,878.32</b>	<b>4,796.97</b>	<b>8,801.33</b>	<b>1,308.82</b>	<b>569.49</b>	<b>2,080.11</b>	<b>1,878.32</b>	<b>4,809.44</b>	<b>8,813.79</b>	
2	<b>Segment Profit Before Tax &amp; Finance Cost</b>													
	(a) Tea	128.97	(446.98)	2.64	-318.01	4.35	(38.07)	128.97	(446.98)	2.64	-318.01	4.35	(38.07)	
	(b) FMCG	(124.19)	(94.86)	3.95	-219.05	-48.63	153.02	(124.56)	(94.86)	(0.95)	-219.42	-116.97	106.30	
	<b>Total</b>	<b>4.79</b>	<b>(541.84)</b>	<b>6.59</b>	<b>(537.05)</b>	<b>(44.28)</b>	<b>114.95</b>	<b>4.42</b>	<b>(541.84)</b>	<b>1.69</b>	<b>(537.42)</b>	<b>(112.61)</b>	<b>63.23</b>	
	Less : Finance Cost	72.66	70.48	54.77	143.14	103.54	226.70	72.58	70.48	54.77	143.07	103.54	226.74	
	Add: Other Un-allocable income net of Unallocable Expenditure	(2.76)	(3.13)	(0.77)	(5.89)	-5.38	(16.66)	(2.76)	(3.13)	(0.77)	(5.89)	-5.38	(16.66)	
	<b>Total Profit (+)/Loss (-) before Tax</b>	<b>(70.63)</b>	<b>(615.45)</b>	<b>(48.95)</b>	<b>(686.08)</b>	<b>(153.19)</b>	<b>(128.41)</b>	<b>(68.17)</b>	<b>(615.45)</b>	<b>(53.85)</b>	<b>(683.62)</b>	<b>(221.52)</b>	<b>(175.17)</b>	
3	<b>Capital Employed (Segment Wise)</b>													
	(a) Tea	1,159.39	1,051.42	1,481.55	2,210.81	3,146.04	1,532.52	1,159.39	1,051.42	1,481.55	2,210.81	3,146.04	1,532.52	
	(b) FMCG	1,436.87	1,589.69	1,750.09	3,026.56	3,288.44	1,735.51	217.94	61.99	167.94	279.93	206.12	141.93	
	(c) Other Unallocated	(22.84)	(41.62)	(15.29)	(64.47)	(115.67)	(58.25)	(22.84)	(41.62)	(15.29)	(64.47)	(115.67)	(58.25)	
	<b>Total Capital Employed</b>	<b>2,573.42</b>	<b>2,599.49</b>	<b>3,216.35</b>	<b>5,172.91</b>	<b>6,318.81</b>	<b>3,209.78</b>	<b>1,354.49</b>	<b>1,071.79</b>	<b>1,634.20</b>	<b>2,426.28</b>	<b>3,236.49</b>	<b>1,616.20</b>	

Notes:

- The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on 14th November, 2020 for the quarter ended 30th September, 2020.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, along with segment wise results to the extent applicable.
- Statutory Auditor of the Company have conducted a 'Limited Review' of the financial results for the quarter and year ended in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.
- The impact for provision for tax deferred tax is being provided annually at the time financial year end reporting.
- The operations of the company were impacted due to shutdown of offices following lockdown imposed by the Government Authorities to contain spread of Covid-19 pandemic. The company has resumed operations in phased manner as per the directives from the government authorities. Due to the Covid-19 pandemic there has been impact on export revenue which has been to a certain extent offset by reduction in expenditure. With the easing of lockdown, traffic and monetization are improving and the impact of any revised lockdown/restrictions in certain geographies is being monitored. While prioritizing safety and well-being of the employee, the company extensively leveraging on the technology for its operations.
- Lykis Limited is a well-established listed company engaged primarily in the business of marketing and adding of fast moving consumer goods (FMCG), and also engaged in the business of tea plantation and processing in its tea garden, Iringmara Tea Estate, situated at Silchar, Assam. Company intends to sell/transfer/dispose off its tea division. Thus the Board of Directors proposed to the member of the Company to sell/transfer/dispose off the whole or substantially the whole of the undertaking of the Company i.e. tea division for such consideration and on such terms and conditions as the Board of Directors of the Company consider beneficial to the Company. The Slump sale has been approved by the member with requisite majority through postal ballot on July 19, 2020. The result of the postal ballot was published on July 21, 2020. Accordingly Tea division has been considered as discontinuing operation under Ind AS 105 and unaudited figures under Indian Accounting standards (IND AS) for the quarter ended 30 September 2020 and audited figures for the year and quarter ended 31 March 2020 published/filed with Stock Exchanges have been restated/ revised to give effect to the sanctioned Scheme.
- In terms of Ind AS 105 on Non-current Assets Held for
- Previous year's figures have been regrouped or rearranged wherever necessary.

Sl. No.	Particulars	Tea Division					
		Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
a)	Total Income from operations	231.63	46.06	118.95	277.69	218.99	370.71
b)	Total Expenses	104.74	496.04	117.34	600.78	216.77	421.12
c)	<b>Profit before tax from discontinuing operations (a-b)</b>	<b>126.89</b>	<b>-449.99</b>	<b>1.61</b>	<b>-323.10</b>	<b>2.22</b>	<b>-50.41</b>
d)	Tax charge/credit including deferred tax pertaining to discontinuing operations	0.00	0.00	0.00	0.00	0.00	-17.63
e)	<b>Profit after tax from discontinuing operations (c-d)</b>	<b>126.89</b>	<b>-449.99</b>	<b>1.61</b>	<b>-323.10</b>	<b>2.22</b>	<b>-32.78</b>

For and on behalf of the Board

  
 Name:   
 Director  
 Place: Mumbai  
 Dated: 14.11.2020



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LYKIS LTD		
Standalone Cash Flow Statement for the year ended on 30 September, 2020		
	(Rs. In lakhs)	
Particulars	Half Year Ended 30th September, 2020	Half Year Ended 30th September, 2019
<b>A. Cash flow from Operating Activities</b>		
Net Profit Before Tax	(653.16)	(128.41)
Adjustments:		
Depreciation and Amortization of Property, Plant and Equipment	38.57	74.46
Loss on Sale of property, plant and equipment (net)		1.30
Fixed Assets Remeasurement	459.13	
Income Taxes of Earlier Period		(6.91)
Exchange Fluctuation (Gain) Loss on Loan	9.08	(117.98)
Sundry Balances written back		117.90
Finance Costs (Including Fair Value Change in Financial Instruments)	143.14	226.70
Interest Income	(30.11)	(69.42)
<b>Operating cash flows before working capital changes</b>	<b>-33.35</b>	<b>97.65</b>
Adjustments for Changes in Working Capital - -		
Decrease (Increase) in Inventories	(164.35)	318.11
Decrease (Increase) in Trade receivables	299.71	883.18
Decrease (Increase) in Current Loans advances	- 13.65	95.12
Decrease (Increase) in Income Tax Asset	16.41	16.43
Decrease (Increase) in Non-Current Financial Assets - Others		1.97
Decrease (Increase) in Financial Assets - Other	(33.17)	352.73
Decrease (Increase) in Other Current Assets	280.65	633.73
Increase (Decrease) in Trade Payables	(145.28)	(1,026.81)
Increase (Decrease) in Current Financial Liabilities - Other	(633.31)	1,032.06
Increase (Decrease) in Other Current Liabilities	194.91	(1,540.13)
Increase (Decrease) in Non-Current Liabilities	6.31	
Increase (Decrease) in Non-Current Provisions	(14.37)	(22.83)
Increase (Decrease) in Current Provisions	-26.32	(30.43)
<b>Cash generated from operations</b>	<b>-185.84</b>	<b>810.28</b>
Income taxes paid -		(10.00)
<b>Net cash flow from operating activities</b>	<b>-185.84</b>	<b>820.28</b>
Add: Unrealised foreign Exchange (Gain) - Losses (Net)	(9.08)	117.98
<b>Net cash flow(Used in) from operating activities (A)</b>	<b>-194.91</b>	<b>938.26</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase or construction of property, plant and equipment (including capital work-in-progress and capital advances)	(9.05)	(254.13)
Proceeds from Investment in fixed deposits (net) -		(45.84)
Proceeds from Intangible Assets	0.26	
Proceeds from sale of property, plant and equipment -	(13.22)	2.80
Purchase of Investment	(0.04)	
Proceeds from Sale of Investments		11.89
Interest Received	30.11	69.42
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>17.06</b>	<b>(231.12)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from (Repayment of) Non-Current Borrowings (net)	(13.97)	(829.26)
Increase (Decrease) in Current Borrowings	4.54	460.39
Finance Costs	(143.14)	(226.70)
<b>Net cash flow from financing activities (C)</b>	<b>(152.57)</b>	<b>(595.57)</b>
<b>Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>-330.43</b>	<b>111.58</b>
Cash and cash equivalents at the beginning of the year	1,358.57	250.80
Cash and cash equivalents at the end of the year	1,028.14	362.38
<b>Net cash Increase/(decrease) in cash and cash equivalent</b>	<b>-330.43</b>	<b>111.58</b>

For and on behalf of the Board

Nadir Group  
Director



Place: Mumbai

Dated: 14.11.2020



# LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri-West, Mumbai- 400 053.  
 Registered Office: 57B, C.R. Avenue, 1<sup>st</sup> Floor, Kolkata 700 012  
 Tel.: (+9122) 4069 4069 website: www.lykisgroup.com  
 CIN NO. L74999WB1984PLC038064

LYKIS LTD		
Consolidated Cash Flow Statement for the year ended on 30 September, 2020		
	(Rs. In lakhs)	
Particulars	Half Year Ended 30th September, 2020	Half Year Ended 30th September, 2019
<b>A. Cash flow from Operating Activities</b>		
Net Profit Before Tax	(653.53)	(128.41)
Adjustments:		
Depreciation and Amortization of Property, Plant and Equipment	38.57	74.46
Loss on Sale of property, plant and equipment (net)		1.30
Fixed Assets Remeasurement	459.13	
Income Taxes of Earlier Period		(6.91)
Exchange Fluctuation (Gain)/ Loss on Loan	9.08	(117.98)
Sundry Balances written back		117.90
Finance Costs (Including Fair Value Change in Financial Instruments)	143.14	226.70
Interest Income	(30.11)	(69.42)
<b>Operating cash flows before working capital changes</b>	<b>-33.72</b>	<b>97.65</b>
Adjustments for Changes in Working Capital - -		
Decrease/ (Increase) in Inventories	(164.35)	318.11
Decrease/ (Increase) in Trade receivables	293.79	883.18
Decrease/ (Increase) in Current Loans advances	13.65	95.12
Decrease/ (Increase) in Income Tax Asset	16.41	16.43
Decrease/ (Increase) in Non-Current Financial Assets - Others		1.47
Decrease/ (Increase) in Financial Assets - Other	(30.64)	352.73
Decrease/ (Increase) in Other Current Assets	276.86	633.73
Increase/ (Decrease) in Trade Payables	(137.21)	(1,026.81)
Increase/ (Decrease) in Current Financial Liabilities - Other	(633.67)	1,032.06
Increase/ (Decrease) in Other Current Liabilities	194.80	(1,540.13)
Increase/ (Decrease) in Non-Current Liabilities	6.31	
Increase/ (Decrease) in Non-Current Provisions	(14.72)	(22.83)
Increase/ (Decrease) in Current Provisions	26.32	(30.43)
<b>Cash generated from operations</b>	<b>-186.17</b>	<b>810.28</b>
Income taxes paid -		(10.00)
<b>Net cash flow from operating activities</b>	<b>-186.17</b>	<b>820.28</b>
Add: Unrealised foreign Exchange (Gain)/ Losses (Net)	(9.08)	117.98
<b>Net cash flow/(Used in) from operating activities (A)</b>	<b>-195.24</b>	<b>938.26</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase or construction of property, plant and equipment (including capital work-in-progress and capital advances)	(0.05)	(254.13)
Proceeds from/ (Investment in) fixed deposits (net) -		(45.84)
Proceeds from Intangible Assets	0.26	
Proceeds from sale of property, plant and equipment -	(13.22)	2.80
Purchase of Investment	(0.04)	
Proceeds from Sale of Investments		11.89
Interest Received	30.11	69.42
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>17.06</b>	<b>(231.12)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from/ (Repayment of) Non-Current Borrowings (net)	(13.97)	(829.26)
Increase/ (Decrease) in Current Borrowings	4.54	460.39
Finance Costs	(143.14)	(226.70)
<b>Net cash flow from financing activities (C)</b>	<b>(152.57)</b>	<b>(595.57)</b>
<b>Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>-330.76</b>	<b>111.58</b>
Cash and cash equivalents at the beginning of the year	1,387.74	250.80
Cash and cash equivalents at the end of the year	1,056.98	362.38
<b>Net cash Increase/(decrease) in cash and cash equivalent</b>	<b>-330.76</b>	<b>111.58</b>

For and on behalf of the Board

Madir Drolia  
 Director

Place: Mumbai  
 Dated: 14.11.2020

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of Lykis Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors  
Lykis Limited  
57B ,CR Avenue,1st Floor  
Kolkata- 700012.


1. We have reviewed the accompanying statement of unaudited standalone financial results of Lykis Limited (the 'Company') for the quarter ended September 30, 2020 and year to date results for the period April 01, 2020 to September 30, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulations 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 and CIR/IMD/DF1/69/2016 dated 10<sup>th</sup> August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
4. We draw attention to Note 6 of the accompanying standalone financial results which describes that the Board of Directors proposed to the member of the Company to sell/ transfer/dispose off the whole



or substantially the whole of the undertaking of the Company i.e. tea division for such consideration and on such terms and conditions as the Board of Directors of the Company consider beneficial to the Company. The Slump sale has been approved by the member with requisite majority through postal ballot on July 19, 2020. The result of the postal ballot was published on July 21, 2020. Accordingly Tea division has been considered as discontinuing operation under Ind AS 105 and unaudited figures under Indian Accounting standards (Ind AS) for the quarter ended and half year ended 30 September 2019 and audited figures for the year ended 31 March 2020 published/filed with Stock Exchanges have been restated/revised to give effect to the sanctioned Scheme. Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to disclosed, or that it contains any material misstatement.

For **Banshi Jain & Associates**  
Chartered Accountants  
FRN: 100990W



**R.B Golecha**  
Partner  
Membership No. 035348  
UDIN: 20035348AAAAFW2905

Place: Mumbai  
Date: November 14, 2020

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of Lykis Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors  
Lykis Limited  
57B ,CR Avenue,1st Floor  
Kolkata- 700012.

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Lykis Limited (the 'Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associate for the quarter ended September 30, 2020 and year to date results for the period April 01, 2020 to September 30, 2020, being submitted by the Holding pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Holding Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 6 of the accompanying consolidated financial results which describes that the Board of Directors proposed to the member of the Company to sell/ transfer/dispose off the whole or substantially the whole of the undertaking of the Company i.e. tea division for such consideration and on such terms and conditions as the Board of Directors of the Company consider beneficial to the Company. The Slump sale has been approved by the member with requisite majority through postal ballot on July 19, 2020. The result of the postal ballot was published on July 21, 2020. Accordingly Tea division has been considered as discontinuing operation under Ind AS 105 and unaudited figures under Indian Accounting standards (Ind AS) for the quarter ended and half year ended September 30, 2019 and audited figures for the year ended March 31, 2020 published/filed with Stock Exchanges have been restated/revised to give effect to the sanctioned Scheme. Our opinion is not modified in respect of this matter.
6. The Statement includes interim financial results of 1 subsidiaries (Lykis Marketing Private Limited), which have not been reviewed by their auditors, whose interim financial results reflect, total net revenue of Rs NIL, total net profit after tax of Rs (0.37) lakhs, total comprehensive income of Rs (0.37) lakhs and net cash flow of Rs(8.85) lakhs for the quarter and half year ended September 30, 2020, as considered in the statement have been certified by the Management. Our conclusion on the statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular, in so far as it related to the aforesaid subsidiaries. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter.

For **Banshi Jain & Associates**  
Chartered Accountants  
FRN: 100990W

  
**R.B Golecha**

Partner

Membership No. 035548

UDIN: 20035348AAAAFX3798



Place: Mumbai

Date: November 14, 2020